

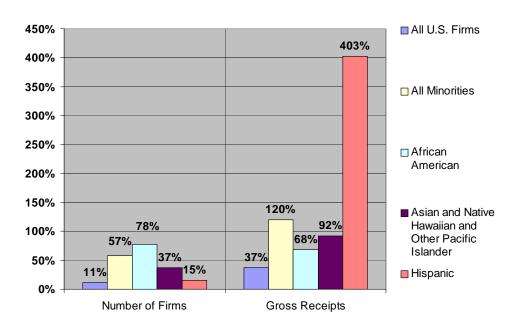
The State of Minority Business: Baltimore County, MD

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Summary Statistics by Group in Baltimore County, MD - 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	7,834	\$379,874	\$48	519	4,209
American Indian & Alaska Native	447	\$22,742	\$51	43	177
Asian	2,852	\$587,563	\$206	867	4,278
Hispanic	943	\$446,449	\$473	220	4,932
Native Hawaiian and Other Pacific Islander	n/a	n/a	n/a	n/a	n/a
All Minority	12,076	\$1,436,628	\$119	1,649	13,596
All U.S. Firms (includes publicly held)	63,064	\$59,847,285	\$949	16,303	322,598

- In 2002, there were over 12,000 minority firms in Baltimore County, Maryland.
- Minority firms generated more than \$1.4 billion in annual gross receipts and employed nearly 13,600 workers.
- Minority firms represented 19 percent of all U.S. firms located in Baltimore County in 2002.

Change in Number of Firms and Gross Receipts for Firms in Baltimore County, MD 1997 - 2002



- The number of minority firms in Baltimore County increased by 57% between 1997 and 2002, compared to 11% for all U.S. firms during the same period.
- Gross receipts generated by all minority firms also increased by 120% compared to 37% for all U.S. firms.
- The number of African American firms grew by 78% during the same period, and gross receipts increased by 68%.
- The number of Hispanic firms increased by 15% between 1997 and 2002, and their receipts grew by 403%, outpacing the growth in receipts of all other firms.

Source: U.S. Census Bureau's 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority and all groups do not include publicly-held, foreign-owned and non-profit entities. Total numbers for Minority Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. n/a = not available. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. For more information on MBDA methodology, please review The State of Minority Business Enterprises at { HYPERLINK "http://www.mbda.gov/minoritybizfacts" }. For information on Census' data methodology and standard errors, please visit { HYPERLINK "http://www.census.gov/csd/sbo/index.html" }. Prepared by MBDA's Office of Business Development, February 2008.